

Our services

Legacy Solutions

Extracting value from non core businesses.

Our legacy solutions services

- > Portfolio management
- > Exit solutions
- > Asset management and credit control
- > Financial and regulatory reporting
- > Debt purchase
- > Broker services

Our services

- > Risk, audit and compliance
- > Operational consulting
- > Technical outsourcing
- > Legacy solutions
- > STRIPE®

“Pro helped us to manage the transition from live underwriting to run-off, including the re-location of the operations, of two Marine portfolios based in the UK and in Singapore. The transition was well organised, professionally managed and executed in a short of period time. Since assuming the run-off management of the portfolios, they have proven to be a trusted and capable partner with an in-depth understanding of the technical issues and strategic challenges facing our legacy books.”

Norbert Plancher, Run Off Manager and Marine & Transport Underwriter Groupama S.A.

For more information about our reinsurance and insurance services visit:

www.pro-global.com

Understanding your challenges

Legacy business may be old discontinued lines, markets or clients no longer core to strategic objectives. Managing legacy business is often a complex and time consuming task that can distract you from your core business. You may be considering how to design and/ or implement the optimal legacy strategy for your business that includes the right sourcing model to:

- Manage reputational risk and ensure service quality through proactive current claims handling
- Reduce volatility, release booked reserves and maximise capital extraction prior to exit
- Minimise operational risk such as redundant/ legacy IT systems, key staff retention
- Reduce operational costs
- Understand and manage in multiple regulatory environments

Who are we

Pro is a specialist provider of operational outsourcing and consulting services to the global reinsurance and insurance industry. We have a proven track record in legacy outsourcing and strategic consulting.

We are known for our high level of empathy with our clients, fit easily with their cultures and effectively become an extension of their teams.

Pro is a global company based in financial centres around the world. Our offices in London, Hamburg, Zurich, New York and Buenos Aires are supported by regional centres so we can provide you with a cost-efficient, round-the clock-service.

What we do

Our approach to any new assignment is first to listen and understand. We build a deep appreciation of your business and your issues before proposing any solutions. Our focus is on hands-on delivery and tangible outcomes, with total flexibility in the way we work. We operate equally well on our own, with internal teams or as a complement to other strategic advisors.

We develop and execute legacy strategies, including the proactive reduction of liabilities through active claims management. We focus on helping you to extract maximum value from your non-core portfolios, which frees you up to focus on your core business. We are experienced in all the major classes of business.

Our track record

We have managed over 25 legacy portfolios with collective liabilities of more than \$5bn for clients such as London Market underwriting pools and blue chip global reinsurers and insurers. These portfolios have included some of the most complex in the London Market including CX Re (\$2.2bn of liabilities), English & American and Willis Faber Underwriting Management. Our most recent appointment was the Groupama Transport UK and Singapore marine legacy portfolios which went into run-off in 2012.

The value we deliver

We have released over \$4bn of reserves held in managed portfolios over the last 10 years, through:

- Developing and implementing effective strategies for non-core operations, to extract maximum value
- Actively managing claims in a way that protects your corporate reputation while reducing liabilities and uncertainty
- Releasing closed and redundant reserves, and so reducing capital requirements
- Recovering trapped premiums, refunds and reinsurer cash as well as releasing unsubstantiated LOCs, CCAFs and OCAs
- Migrating data to streamline the management of assets, liabilities and all types of reporting
- Developing IT strategy, including the assessment of legacy systems and design/implementation of new systems to meet run-off objective.

Why Pro?

You can trust us to deliver the operations that matter most to you.

- We are a global company offering a cost-efficient, round-the-clock resource
- We understand your business and the challenges you face
- We have 30 years' industry experience and a proven track record in delivery
- We are proactive practitioners who can work independently or within your team
- We deliver tangible and measurable results
- We align our fees to your success.