

Pro.

Press Release

Pro Global Insurance Solutions plc appoints Mory Katz to lead US operation

London, 3rd November 2014 – Pro Global Insurance Solutions plc (Pro), the leading reinsurance and insurance service provider has appointed Mory Katz to the role of Managing Director US.

Mory assumes responsibility for Pro's operations in the US and its team of over 50 staff from November 3rd. Based in Pro's New York office, Mory will be responsible for the growth and development of the company's US business and the delivery of its *Client First* strategy. He will report to Pro's CEO Artur Niemczewski.

With over 20 year's experience in insurance and credit, Mory joins Pro from leading consumer reporting agency Equifax Inc, where he held the post of Vice President and General Manager of its insurance and health care vertical markets. Prior to this, he led marketing and business development for the Commercial Property division of leading risk information provider Verisk.

From 1998–2009, Mory was CEO and President of private equity-owned Direct Response Corporation, a direct to consumer auto insurer, leading the company from start-up to become a national presence in the US. From 1993–1998, he was Vice President of Trans Union, a national credit bureau, developing credit as a tool for insurance marketing and underwriting.

Mory is a director of Affirmative Insurance Holdings, a multistate non-standard auto insurer and a prior director of the Property Casualty Insurers Association of America (PCI). He is a graduate of the Tobin School of Business at St John's University.

Artur Niemczewski commented: "Mory is a recognized, highly experienced and insightful leader who has operated at the board level and in a range of leading businesses. His client focus and commitment to service, combined with his knowledge of the increasing confluence between data and capital and the use of information products to enable insurance companies to grow, make him an ideal leader to drive forward Pro's growth in the US.

We've stated that our objective is to become the number one specialist service provider addressing the complex operational needs of global insurers and reinsurers. We've made great progress this year and Mory will be critical in the next stage of Pro's global strategy. We've laid the foundations, now the focus is on expansion.

I'd also like to extend our thanks to Don Wustrow for his effort and commitment over the years, wishing him all the best in his retirement."

Mory Katz stated: "I am very excited to be joining Pro. The insurance and reinsurance industry is experiencing enormous change which brings both great challenges and opportunities. Pro is positioned to make a significant contribution to our industry and I am grateful to be given the opportunity to lead the US team and serve our clients."

In addition to New York, Pro also has US offices in Chicago and York, Pennsylvania.

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Notes to Editors

About Pro plc

Pro plc is a specialist in the provision of operational outsourcing and consulting services, focusing solely on the global insurance and reinsurance industry. Our mission is to create value for our clients at each stage of their operations, by enabling them to focus on what they do best and helping them improve their operations. Our core purpose is to be the trusted delivery partner for the operations that matter to our clients.

Pro plc operates across the entire spectrum of client needs, from market entry to exit; from live to legacy business. We are best known for our ability to manage the operations that matter most to our clients and have been involved with some of the biggest and most complex assignments in the market. Examples include a cost reduction programme for a global reinsurer through centralisation of its operations from 15 to 2 locations and the management of over 25 legacy portfolios with collective liabilities in excess of \$5bn.

We add value in four main areas:

- **Risk, Audit and Compliance:** internal and external audits including peer reviews and coverholder audits; providing risk management and compliance frameworks to ensure compliance within a changing regulatory environment
- **Operational consulting:** helping improve the efficiency and effectiveness of client operations and manage major change
- **Technical outsourcing:** providing underwriting, claims and technical accounting support to complement internal teams; client sectors include risk carriers, brokers and MGAs
- **Legacy solutions:** managing discontinued business through outsourcing or consulting to extract maximum value and enable clients to focus on core business activities; client sectors include risk carriers and brokers

Our people are industry practitioners with many years of experience of running often complex reinsurance and insurance operations. As experienced professionals, we can be trusted to use our initiative, blending easily with our clients' ways of working and becoming effectively an extension of their teams.

Pro plc is a global company, operating from offices in London, New York, Hamburg, Zurich, and Buenos Aires, supported by operational centres in Gloucester (UK), York (US) and Sundern (Germany). Our local knowledge and global expertise ensures we provide a cost-efficient, round the clock service to support our clients' operations wherever they might be.

Pro plc comprises Pro Insurance Solutions Ltd, Pro IS Inc, the Chilton Group and STRIPE as well as Assekuranz Service-und Sachverständigengesellschaft mbH, a leading German disability claims management company. Pro plc also owns 33% of Asta, the leading Lloyd's turnkey managing agency.

Pro plc is listed on the AIM market.

For more information, visit our website: www.pro-global.com/investor-relations