

Underwriting support - UK company writing worldwide business

Client description

Lloyd's syndicate writing a diverse range of worldwide insurance and reinsurance business classes.

The Client's requirements

Management review of operations and underwriting support identified key requirements:

- Efficient turnaround of operational support functions with a high level of accuracy
- Dedicated personnel with a named client manager
- Flexible approach to staffing levels to match peaks and troughs in the underwriting cycle
- No reduction in management control

Our solution

Key aspects of the solution from Pro include:

- Bespoke service, auditable against a Service Level Agreement and against client's own reporting systems
- Core team dedicated to meet client's requirements with a low staff turnover
- Additional flexible resource to cope with increased volumes during busy renewal periods

Services/Value delivered

- Post bind contract certainty checks for corporate & commercial risks
- Risk verification to ensure accuracy of data entered to client's underwriting system
- Input & amendment of policy endorsements, off slips & bordereau declarations
- Exposure location data capture & loading of bordereaux
- Premium USM validation